Market Announcement



15 January 2024

EQ Resources Limited (ASX: EQR) – Trading Halt

Description

The securities of EQ Resources Limited ('EQR') will be placed in trading halt at the request of EQR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 17 January 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



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15 January 2024

Justin Nelson Advisor, Listings Compliance (Melbourne) ASX Compliance Pty Limited Level 4, North Tower, 525 Collins Street Melbourne VIC 3000

By email only: tradinghaltsmelbourne@asx.com.au

Dear Justin

REQUEST FOR TRADING HALT

EQ Resources Limited (ASX: EQR) (the Company) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.1

The trading halt is requested pending the release of information by the Company to the market relating to the material acquisition with European tungsten producer Saloro S.L.U and a \$25 million placement to Oaktree by EQR at 9c per share ("purpose").

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

- 1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the stated purpose above.
- 2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Wednesday, 17 January 2024, or when the announcement regarding the stated purpose is released to the market.
- 3. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely.

Melanie Leydin Company Secretary EQ Resources Limited