

ASX ANNOUNCEMENT

25 February 2013

Company Announcements Office ASX Limited Exchange Centre Level 4, 20 Bridge Street SYDNEY NSW 2000

EXTENSION OF SHARE PURCHASE PLAN

Carbine Tungsten Limited (**ASX:CNQ**) advises shareholders that the Company will extend the Closing Date of its Share Purchase Plan (SPP) to Friday 8 March 2013.

The extension will provide additional time for eligible shareholders to take advantage of the SPP offer given the recent material ASX announcements which have been released by CNQ. Shareholders will also be kept informed of any other Company developments during the extended period by further ASX announcements.

Eligible shareholders may subscribe for up to \$15,000 worth of fully paid ordinary CNQ shares (Shares) at the issue price of 7.5 cents per share (Issue Price).

All applications from eligible shareholders received before the revised closing date will be accepted on a first received basis. Accordingly, the Company is pleased to advise eligible shareholders that have already applied for shares under the SPP will be issued all shares they applied for and are not required to resubmit their application.

In the event eligible shareholders who have already submitted their application would like to apply for additional Shares under the SPP they are welcome to submit an additional application providing the total amount applied for does not exceed \$15,000 worth of Shares at the Issue Price.

Friday 1 February 2013	Record Date
Friday 8 March 2013	Revised closing date.
Friday 15 March 2013	Issue of shares under the SPP
Monday 18 March 2013	Expected dispatch of holding statements and confirmation advices
Monday 18 March 2013	Quotation of Shares on ASX



CNQ has the discretion to change any of the above dates by lodging a revised timetable with the ASX.

If you have any question regarding the SPP, how to make an application or if you require a replacement application form please contact the Company's share registry, Computershare, on 1300 850 505.

Yours sincerely

Carbine Tungsten Limited.

A James Morgan Managing Director