

22 April 2025

EQR APPOINTS TUNGSTEN INDUSTRY VETERAN, CRAIG BRADSHAW, TO ITS BOARD OF DIRECTORS

EQ Resources Ltd is a global tungsten producer with mining activities in Australia and Spain.

EQ Resources Limited ("EQR" or "the Company") is pleased to announce the appointment of Mr Craig Bradshaw as Non-Executive Director to the Board of Directors. He will join the Board on 1 May 2025.

The appointment provides access to a wealth of experience and industry contacts as the Company embarks on its next stage of growth as a globally significant player in the tungsten raw materials market.

Mr Bradshaw is an experienced global tungsten industry executive and was a former CEO of Masan High-Tech Materials, the operator of the Nui Phao Tungsten Mine and Processing Complex in Vietnam and Managing Director of H.C. Starck Tungsten Powders GmbH, a global producer of Tungsten chemicals, powders, carbides, and specialty carbides with operations in Germany, China and Canada, prior to its sale to Mitsubishi Materials Group in December 2024. Mr Bradshaw started his mining career with Mt Isa Mines and held further senior management roles with MMG Limited (Sepon operations) and with Toll Holdings. Mr Bradshaw holds a Business Degree and is a qualified CPA as well as a member of the Financial Services Institute of Australasia (FINSIA) and AusIMM.



Commenting on the appointment, Chairman Mr Oliver Kleinhempel said: "I am very pleased that Craig is joining the team, this is extremely valuable for the Company and likewise very beneficial for the industry overall. We have worked very closely with Craig during his time at Masan High-Tech Materials, which led to the cooperation between both companies. With his in-depth market knowledge and having run the largest tungsten company outside of China, Craig is an extreme value-add to our Board. Craig's passion for operational excellence and strategic thinking will bring benefit to the entire leadership team, as it continues to deliver key operational development programs in a dynamic market environment. Beyond Craig's appointment to the Board, we continue building further leadership capacity within the management team."

Released on authority of the Board by:

Oliver Kleinhempel Executive Chairman **Further Enquiries:**

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About the Company

EQ Resources Limited is a leading global tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. The Company aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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