



Announcement Summary

Entity name

EQ RESOURCES LIMITED

Date of this announcement

Wednesday May 29, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	EQRAP: OPTION EXPIRING 29-MAY-2027 EX \$0.0675	68,646,721	28/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EQ RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115009106

1.3 ASX issuer code

EQR

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
23-May-2024 16:41	Update - Update - Proposed issue of securities - EQR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Further issue of:
 - 5,111,111 EQRAQ (Directors): OPTION EXPIRING 29-MAY-2027 EX \$0.0675
 - 39,304,733 EQRAR (Loan): OPTION EXPIRING 29-MAY-2027 EX \$0.0675



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

28/5/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Participants receive one (1) free attaching option for every three (3) shares subscribed for under the Placement.

Issue details

Number of +securities

68,646,721

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Participants receive one (1) free attaching option for every three (3) shares subscribed for under the Placement, exercisable at \$0.0675 (6.75 cents)



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

EQRAP: OPTION EXPIRING 29-MAY-2027 EX \$0.0675

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.eqresources.com.au/site/pdf/cf911468-6511-43af-91cf-d02eaccf04b8/Update-Proposed-issue-of-securities-EQR.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06750000

Expiry date

29/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EQR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

68,646,721



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQR : ORDINARY FULLY PAID	1,858,806,073

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAO : OPTION EXPIRING 03-JUL-2026 EX \$0.10	16,400,000
EQRAA : OPTION EXPIRING 18-JAN-2026 EX \$0.10	78,000,000
EQRAJ : OPTION EXPIRING 23-JUN-2024 EX \$0.06	10,000,000
EQRAI : OPTION EXPIRING 23-JUN-2024 EX \$0.06	12,000,000
EQRAM : OPTION EXPIRING 07-NOV-2025 EX \$0.065	19,751,674
EQRAP : CONVERTIBLE NOTES	750,000
EQRAN : OPTION EXPIRING 31-JAN-2026 EX \$0.065	1,250,000
New class - code to be confirmed : EQRAP: OPTION EXPIRING 29-MAY-2027 EX \$0.0675	68,646,721