

Market Announcement

28 February 2020

Speciality Metals International Limited (ASX: SEI) – Trading Halt

Description

The securities of Speciality Metals International Limited ('SEI') will be placed in trading halt at the request of SEI, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 3 March 2020 or when the announcement is released to the market.

Issued by

Lauren Osbich

Compliance Adviser, Listings Compliance (Sydney)

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28 February 2020

Ms Lauren Osbich Advisor, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street Sydney NSW 2000

Dear Lauren,

Request for Trading Halt

Speciality Metals International Limited (ASX:SEI) (Speciality Metals) requests an immediate trading halt be granted by ASX Limited in respect of its shares (Shares) from commencement of trading on Friday, 28 February 2020.

The trading halt is requested pending an announcement by Speciality Metals in relation to a material capital raising (Capital Raising).

In accordance with ASX Listing Rule 17.1, Speciality Metals provides the following information:

- the trading halt is necessary for Speciality Metals to make an announcement to the market in relation to the (a) Capital Raising:
- (b) the trading halt should remain in place until the commencement of trading on Tuesday, 3 March 2020 unless, before that time, it makes an announcement in relation to the Capital Raising or requests that the trading halt be lifted:
- (c) Speciality Metals is not aware of any reason why the trading halt should not be granted; and
- (d) Speciality Metals is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

RH Krause

Executive Chairman

Speciality Metals International Limited