

ASX ANNOUNCEMENT

18 March 2013

Company Announcements Office ASX Limited Exchange Centre Level 4, 20 Bridge Street SYDNEY NSW 2000

ISSUE OF SHARES - CLEANSING NOTICE

Carbine Tungsten Limited (**ASX:CNQ**) is pleased to announce that is has completed the allotment of 4,543,009 ordinary shares at \$0.075 per share under the Share Purchase Plan.

This notice is given by CNQ pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act). CNQ gives notice that:

- a) On 15th March 2013, CNQ completed a placement of 4,543,009 ordinary shares at \$0.075 per share under the Share Purchase Plan, announced on 4 February 2013.
- b) CNQ has issued the above shares without disclosure to investors under Part 6D.2 of the Act.
- c) As at the date of this notice, CNQ has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to CNQ; and,
 - b. Section 674 of the Act; and
- d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

Tom Bloomfield

Company Secretary