

ASX ANNOUNCEMENT

17 November 2014

Company Announcements Office ASX Limited Exchange Centre Level 4, 20 Bridge Street SYDNEY NSW 2000

CLEANSING NOTICE - ISSUE OF SHARES

Carbine Tungsten Limited (**ASX:CNQ**) has issued a total of 363,636 new fully paid ordinary shares (Shares) in the Company upon the exercise of 363,636 options exercisable at \$0.10.

This notice is given by CNQ pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act). CNQ gives notice that:

- a) On 17 November 2014, CNQ completed the issue of 363,636 ordinary fully paid shares upon the exercise of 363,636 options exercisable at \$0.10.
- b) CNQ has issued the above shares without disclosure to investors under Part 6D.2 of the Act.
- c) As at the date of this notice, CNQ has complied with:
 - (i) The provisions of Chapter 2M of the Act as they apply to CNQ; and,
 - (ii) Section 674 of the Act; and

via WClark

d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

Yours faithfully

David Clark

Company Secretary