

Announcement Summary

Entity name

EQ RESOURCES LIMITED

Date of this announcement

Tuesday July 04, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	16,400,000 Unlisted Options	16,400,000	03/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EQ RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

77115009106

1.3 ASX issuer code

EQR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/7/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

16,400,000 Unlisted Options

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

3/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Kevin Macneill 1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A

Options Details

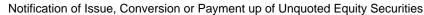
+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.10000000 3/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

16,400,000 unquoted options, exercisable at \$0.10, expiring 3 years from Issue date 03/07/26.





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02298703-2A1258730?access_token=8

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options vest as follows:

1 year from date of issue subject to continuous employment or rendering of services by/to the Company to the vesting date.

Issue details

Number of +securities

16,400,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
EQR : ORDINARY FULLY PAID	1,474,486,938

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAK : OPTION EXPIRING 17-SEP-2023 EX \$0.065	25,000,000
EQRAL : CONVERTIBLE NOTES	4,000,000
EQRAJ : OPTION EXPIRING 23-JUN-2024 EX \$0.06	10,000,000
EQRAI : OPTION EXPIRING 23-JUN-2024 EX \$0.06	12,000,000
EQRAF : OPTION EXPIRING 01-FEB-2024 EX \$0.04	2,000,000
EQRAM : OPTION EXPIRING 07-NOV-2025 EX \$0.065	28,532,346
EQRAN : OPTION EXPIRING 31-JAN-2026 EX \$0.065	1,250,000
EQRAH : OPTION EXPIRING 25-MAY-2024 EX \$0.06	22,000,000
EQRAG : OPTION EXPIRING 19-MAR-2024 EX \$0.0432	30,000,000
New class - code to be confirmed : 16,400,000 Unlisted Options	16,400,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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