

ASX ANNOUNCEMENT

29 April 2013

Company Announcements Office ASX Limited Exchange Centre Level 4, 20 Bridge Street SYDNEY NSW 2000

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Carbine Tungsten Limited (**ASX:CNQ or the "Company**") advises that Mr. Peter Donkin has resigned as a Non-Executive Director of the Company due to unforeseen work load demands at CNQ, conflicting with his other commitments. His resignation is effective 26 April 2013.

The Directors would like to thank Peter for his contribution to the Company and wish him the very best for the future.

Yours sincerely

Carbine Tungsten Limited.

A James Morgan Managing Director