

MARKET RELEASE

29 January 2018

Speciality Metals International Limited

TRADING HALT

The securities of Speciality Metals International Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 31 January 2018 or when the announcement is released to the market.

Security Code: SEI

Adrian Smythe

MANAGER, LISTINGS COMPLIANCE



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29 January 2018

Ms Belinda Chiu Senior Adviser, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street Sydney NSW 2000

Dear Belinda

Speciality Metals International Limited (the Company) hereby requests a trading halt from the ASX pending an announcement regarding a capital raising initiative.

The Company requests the trading halt commence immediately from the commencement of trading on Monday, 29 January 2018 and remain in place until the commencement of trading on Wednesday, 31 January 2018 or upon release of an Announcement regarding the capital raising initiative, whichever is the earlier.

The Company is not aware of any reason why the trading halt should not be granted.

The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

Speciality Metals International Limited

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D.W. Clark Company Secretary