

5 May 2025

EQR APPOINTS CHIEF FINANCIAL OFFICER

EQ Resources Ltd is a global tungsten producer with mining activities in Australia and Spain.

EQ Resources Limited (“EQR” or “the Company”) is pleased to announce the appointment of Mr Jonathan (“Jono”) Kort as Chief Financial Officer (“CFO”) commencing 1 June 2025.

As CFO, Jono will be responsible for all finance, investor relations, treasury, capital management, strategic planning, tax, risk management and governance matters, ensuring that the financial operations of the Company support the delivery of EQR’s strategic plans and initiatives. Jono will also be a member of EQR’s Global Leadership Team.

Jono is an experienced global executive whose career has spanned listed and private companies in resources and infrastructure. His most recent roles include Chief Development Officer (“CDO”) and CFO at PanAust Limited. Jono has held several financial, commercial and risk management leadership roles at BHP, Coronado Global Resources and Wiggins Island Coal Export Terminal.

Jono has worked for more than 20 years in the mining industry across several commodities and jurisdictions. Jono is a Chartered Accountant Australia and New Zealand and holds a Master of Science in Mineral Economics.



Commenting on the appointment, Chairman Mr Oliver Kleinhempel said: “I am very pleased that Jono is joining EQR’s leadership team. He will be in charge of management functions that are absolutely key for a successful implementation of the Company’s future growth plans. This addition was a missing piece after we announced management changes earlier in the year. Jono joins us as a very versatile leader, experienced in strategic and business development, who has a track record of following through on operational deliverables. This combination is exactly what we were targeting in our new CFO.”

Released on authority of the Board by:

Oliver Kleinhempel
Executive Chairman

Further Enquiries:

Peter Taylor
Investor Relations
0412 036 231

peter@nwrcommunications.com.au

About the Company

EQ Resources Limited is a leading global tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. The Company aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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