

Appendix 4G

Key to Disclosures Corporate Governance Council Principles and Recommendations

Name of entity

EQ Resources Limited

ABN/ARBN

77 115 009 106

Financial year ended:

30 June 2026

Our corporate governance statement¹ for the period above can be found at:²

☐ These pages of our annual report:

☒ This URL on our website: <https://www.eqresources.com.au/site/who-we-are/corporate-governance>

The Corporate Governance Statement is accurate and up to date as at 30/09/2026 has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.³

Date: 30 September 2026
Name of authorised officer authorising lodgement: Virna Trout – Company Secretary

¹ “Corporate governance statement” is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council’s recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity’s corporate governance statement. They serve different purposes and an entity must produce each of them separately.

² Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

³ Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes “OR” at the end of the selection and you delete the other options, you can also, if you wish, delete the “OR” at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

Key to Disclosures Corporate Governance Council Principles and Recommendations

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ and we have disclosed a copy of our board charter at: https://www.eqresources.com.au/site/who-we-are/corporate-governance	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

⁴ Tick the box in this column only if you have followed the relevant recommendation in full for the whole of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with “*insert location*” underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert “our corporate governance statement”. If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg “pages 10-12 of our annual report”). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg “www.entityname.com.au/corporate governance/charters/”).

⁵ If you have followed all of the Council’s recommendations in full for the whole of the period above, you can, if you wish, delete this column from the form and re-format it.

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
1.5	A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☐ and we have disclosed a copy of our diversity policy at: and if we were included in the S&P / ASX 300 Index at the commencement of the reporting period our measurable objective for achieving gender diversity in the composition of its board of not less than 30% of its directors of each gender within a specified period.	☒ set out in our Corporate Governance Statement <u>OR</u> https://www.egresources.com.au/site/who-we-are/corporate-governance ...and we have disclosed the information referred to in paragraph (c) at: https://www.egresources.com.au/site/who-we-are/corporate-governance ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.6	A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: https://www.egresources.com.au/site/who-we-are/corporate-governance	☐ set out in our Corporate Governance Statement <u>OR</u> ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
	evaluation has been undertaken in accordance with that process during or in respect of that period.	governance in the corporate governance statement and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose:	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: <i>[insert location]</i> and the information referred to in paragraphs (4) and (5) at:	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
	(3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	 [insert location] [If the entity complies with paragraph (b).] and we have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at: [insert location]	
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☒ and we have disclosed our board skills matrix at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the names of the directors considered by the board to be independent directors at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement and, where applicable, the information referred to in paragraph (b) at: https://www.eqresources.com.au/site/who-we-are/corporate-governance	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
		in the corporate governance statement and the length of service of each director at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	
2.4	A majority of the board of a listed entity should be independent directors.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☐	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ and we have disclosed our values at: https://www.eqresources.com.au/site/who-we-are/our-purpose-positioning-statement-values	☐ set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is	☒ and we have disclosed our code of conduct at: https://www.eqresources.com.au/site/who-we-are/corporate-governance	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
	informed of any material breaches of that code.	in the corporate governance statement	
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ and we have disclosed our whistleblower policy at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	☐ set out in our Corporate Governance Statement
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ and we have disclosed our anti-bribery and corruption policy at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

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PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☐ <i>[If the entity complies with paragraph (a):]</i> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have an audit committee and the processes we employ that independently verify and safeguard the integrity of our corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner at: <i>[insert location]</i>	☒ set out in our Corporate Governance Statement
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ and we have disclosed our continuous disclosure compliance policy at: https://www.eqresources.com.au/site/who-we-are/corporate-governance	☐ set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒	☐ set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ and we have disclosed information about us and our governance on our website at: https://www.eqresources.com.au/site/who-we-are/corporate-governance	☐ set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ and we have disclosed how we facilitate and encourage participation at meetings of security holders at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	☐ set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒	☐ set out in our Corporate Governance Statement
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management	☐ <i>If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: <i>[insert location]</i> and the information referred to in paragraphs (4) and (5) at: <i>[insert location]</i> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at: <i>[insert location]</i>	☒ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
	framework.		
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☐ <i>and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period at:</i> <i>[insert location]</i>	☒ set out in our Corporate Governance Statement
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☒ and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	☐ set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks at: and, if we do, how we manage or intend to manage those risks at: 2026 Annual Report.	☐ set out in our Corporate Governance Statement
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are	☐ <i>[If the entity complies with paragraph (a):] and we have disclosed a copy of the charter of the committee at:</i> 	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
	independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	[insert location] and the information referred to in paragraphs (4) and (5) at: [insert location] [If the entity complies with paragraph (b):] and we have disclosed the fact that we do not have a remuneration committee and the processes we employ for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive: [insert location]	
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at in the 2026 Annual Report	☐ set out in our Corporate Governance Statement <u>OR</u> ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ and we have disclosed our policy on this issue or a summary of it at: https://www.eqresources.com.au/site/who-we-are/corporate-governance in the corporate governance statement	☐ set out in our Corporate Governance Statement <u>OR</u> ☐ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable <u>OR</u> ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

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ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	☐ and we have disclosed information about the processes in place at: <i>[insert location]</i>	☐ set out in our Corporate Governance Statement <u>OR</u> ☒ we do not have a director in this position and this recommendation is therefore not applicable <u>OR</u> ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	☐	☐ set out in our Corporate Governance Statement <u>OR</u> ☒ we are established in Australia and this recommendation is therefore not applicable <u>OR</u> ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	☐	☐ set out in our Corporate Governance Statement <u>OR</u> ☒ we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable ☐ we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES			
-	<i>Alternative to Recommendation 1.1 for externally managed listed entities:</i> The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible	☐ and we have disclosed the information referred to in paragraphs (a) and (b) at: <i>[insert location]</i>	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

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	entity for overseeing those arrangements.		
-	<i>Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:</i> An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	☐ and we have disclosed the terms governing our remuneration as manager of the entity at: <i>[insert location]</i>	☐ set out in our Corporate Governance Statement

EQ RESOURCES LIMITED ABN 77 115 009 106 CORPORATE GOVERNANCE STATEMENT

EQ Resources Limited (ASX: EQR) (“**EQ Resources**” or “**Company**”) and the Board are committed to achieving and demonstrating the highest standards of corporate governance. The Board continually reviews the framework and practices to ensure they meet best practice and safeguards the interests of shareholders and other stakeholders. The Company has adopted systems of control and accountability as the basis for the administration of corporate governance. The Board believes that good corporate governance helps to ensure the future success of the Company, adds value to stakeholders and enhances investor confidence.

The Board is committed to administering the policies and procedures with openness and integrity, pursuing the true spirit of corporate governance commensurate with the Company’s needs. The Corporate Governance Statement has been structured with reference to the ASX Corporate Governance Council’s Corporate Governance Principles and Recommendations (4th edition) to the extent that they are applicable to the Company.

The ASX Listing Rules require listed companies to prepare a statement disclosing the extent to which they have complied with the recommendations of the ASX Corporate Governance Council (“**Recommendations**”) during the reporting period. The Recommendations are not prescriptive, such that if a company considers a recommendation to be inappropriate having regard to its own circumstances, it has the flexibility not to follow it. Where a company has not followed all the Recommendations, it must identify which Recommendations have not been followed and provide reasons for not following them.

This Corporate Governance Statement (the “**Statement**”) discloses the extent to which EQ Resources has followed the Recommendations, or where appropriate, indicates a departure from the Recommendations with an explanation.

This Corporate Governance Statement includes metrics for the financial year ending 30 June 2026 (the “**Reporting Period**”) and discloses the extent to which EQR has (1) followed the Recommendations, (2) adopted alternative governance practices in lieu of the recommendation (if any), or (3) departed from the Recommendations with an explanation (as applicable). This Statement should be read in conjunction with the material on our website <https://www.eqresources.com.au/site/who-we-are/corporate-governance>, including the 2026 Annual Report.

This statement is current as at 30 September 2026 and has been approved by the Board of the Company.

Information about the Company’s corporate governance practices is set out below.

RECOMMENDATIONS	COMPLY	EXPLANATION
Principle 1: Lay solid foundations for management and oversight <i>A listed entity should clearly delineate the respective roles and responsibilities of its board and management and regularly review their performance.</i>		
Recommendation 1.1 A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management	YES	The Board has established a clear distinction between the functions and responsibilities reserved for the Board and those delegated to management. These are set out in the Company's Board Charter which was reviewed and updated in June 2026. It can be found at: https://eqresources.com.au/site/who-we-are/corporate-governance
Recommendation 1.2 A listed entity should: (a) undertake appropriate checks before appointing a person, or putting forward to security holders a candidate for election, as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	YES	The Company's Remuneration and Nomination Committee Charter requires the Remuneration and Nomination Committee to ensure appropriate checks (including checks in respect of character, experience, education, criminal record and bankruptcy history, as appropriate) are undertaken before appointing a person or putting forward to security holders a candidate for election, as a Director. The Notice of Meeting for Annual General Meetings contains the material information known to the Company which is relevant to a decision whether or not to elect or re-elect a Director, including whether the appropriate checks have been carried out.
Recommendation 1.3 A listed entity should have a written agreement with each Director and senior executive setting out the terms of their appointment.	YES	All Directors and Senior Executives have a written agreement with the Company setting out the terms of their appointment. The Directors' agreements cover all aspects of their appointment including term, time commitment required, remuneration, disclosure of interests that may affect independence, guidance on complying with the Company's corporate governance policies and the right to seek independent advice, indemnity and insurance arrangements, rights of access to the Company's information and ongoing confidentiality obligations. The Company has written agreements with each of its Directors and Senior Executives in place for the past financial year, which set out in detail the terms of their appointment including their role, remuneration, the conduct expected of them and each party's termination rights.

RECOMMENDATIONS	COMPLY	EXPLANATION
Recommendation 1.4 The Company Secretary of a listed entity should be accountable directly to the Board, through the Chair, on all matters to do with the proper functioning of the Board.	YES	The Board Charter outlines the role, responsibility and accountability of the Company Secretary. Directors have direct access to the Company Secretary and the Company Secretary is directly accountable to the Board through the Chair of the Board. The Company's Board Charter can be found at: https://eqresources.com.au/site/who-we-are/corporate-governance
Recommendation 1.5 A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P/ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	PARTIALLY	The Company has adopted a Diversity and Inclusion Policy which provides a framework for the Company to establish and achieve measurable diversity objectives, including in respect of gender diversity. The Diversity and Inclusion Policy allows the Board to set measurable gender diversity objectives, if considered appropriate, and to assess annually both the objectives (if any have been set) and the Company's progress in achieving them. The Diversity and Inclusion Policy is available on the Company's website https://eqresources.com.au/site/who-we-are/corporate-governance. The Board did not establish measurable gender diversity objectives for FY26. With a specialised technical and operational workforce in remote mining environments in Australia and Spain, the Company prioritised attracting and retaining suitably qualified personnel across critical roles. The Board considered that the establishment of formal quantitative targets during FY26 would not necessarily support this objective and could be difficult to measure meaningfully given workforce demographics and organisational scale. Nevertheless, the Board recognises the value that diversity brings to organisational performance, decision-making and long-term sustainability. The Company appointed one female Senior Executive (defined as Executive Leadership Team member) on 9 March 2026. The Board continues to monitor gender diversity across the organisation and proposes introducing measurable objectives as part of its ongoing governance and workforce planning during FY27. As at 30 June 2026: The Board comprised six members (five Non-Executive Directors and one Managing Director) all of whom were male. On 25 August 2026, Nicole Brook was appointed as Non-Executive Director resulting in 14% female representation on the Board. On 26 August 2026, Taki Dermedoglou was

RECOMMENDATIONS	COMPLY	EXPLANATION
		appointed as Non-Executive Director (nominee of Wonongarra Pty Ltd, the substantial shareholder that purchased Oaktree Capital Management shareholding on 21 July 2026) - One of the Company's Senior Executive was female (25% female representation) - The Company employed 311 direct employees, of whom 67 were female (21.5% female representation) Effective from April 2026, the Company became a "relevant employer" under the <i>Workplace Gender Equality Act 2012</i> and has registered for and will lodge a Gender Equality Report for the first time for the 2026-2027 reporting period.
Recommendation 1.6 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the Board, its committees and individual Directors; and (b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.	YES	The Company's Remuneration and Nomination Committee is responsible for evaluating the performance of the Board, its committees and individual Directors on an annual basis. The Board is committed to formally evaluating its performance, the performance of its committees and individual Directors, as well as the governance processes supporting the Board. The Board does this through an annual assessment process. In the year ended 30 June 2026, the review process involved: - Completion of a questionnaire/survey by each Director and Senior Executives, facilitated by the Company Secretary; - Preparation and provision of a report to each Director with feedback on the performance of the Board based on the survey results; and - Board and/or Committee meetings to discuss and document any areas and actions for continuous improvement.

RECOMMENDATIONS	COMPLY	EXPLANATION
Recommendation 1.7 A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	YES	Senior Executives, including the Managing Director, participate in a formal performance review process yearly. Each Senior Executive has an annual Personal Key Performance Indicator (KPI) Plan, approved by the Board, setting out individual financial and non-financial performance targets. KPIs are approved annually by the Board, and performance against KPIs is evaluated annually. In the case of the MD, the performance review is conducted by the Chair and the results are reported to the Board. Performance evaluations were undertaken during the reporting period by the Company in accordance with this process. The Board approved remuneration outcomes for Senior Executives, including key management performance incentive awards, for FY26 based on performance against the agreed KPIs.
Principle 2: Structure the Board to add value <i>The board of a listed entity should be of an appropriate size and collectively have the skills, commitment and knowledge of the entity and the industry in which it operates, to enable it to discharge its duties effectively and to add value.</i>		
Recommendation 2.1 The Board of a listed entity should: (a) have a nomination committee which: (i) has at least three members, a majority of whom are independent Directors; and (ii) is chaired by an independent Director, and disclose: (iii) the charter of the committee; (iv) the members of the committee; and (v) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address Board succession issues and to ensure that the Board has the appropriate balance of skills, experience, independence, and knowledge of the entity to enable it to discharge its duties and responsibilities	PARTIALLY	The Board has a Remuneration and Nomination Committee which, for the reporting period, consisted of four members, Mr Zhui Pei Yeo (independent Committee Chair), Mr Stephen Weir (non-independent member), Mr Stephen Layton (independent member) and Mr Oliver Kleinhempel (non-independent member). Following the sale of Oaktree Capital Management's shareholding in EQR to Wonongarra Pty Ltd on 21 July 2026, Stephen Weir agreed to remain on the Board and member of the Remuneration and Nomination Committee. Having regard to the ASX Corporate Governance Principles and Recommendations, the Board has determined he is now an independent Non-Executive Director and independent Committee member. The Remuneration and Nomination Committee Charter was reviewed and updated in July 2026. It can be found at: https://eqresources.com.au/site/who-we-are/corporate-governance. The members of the Committee, the number of times the Committee met throughout the reporting period and individual attendance at those meetings are detailed in the Company's 2026 Annual report.

RECOMMENDATIONS	COMPLY	EXPLANATION																								
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Recommendation 2.2 A listed entity should have and disclose a Board skill matrix setting out the mix of skills and diversity that the Board currently has or is looking to achieve in its membership.	YES	The collective skills and experience currently on the Board is set out in the Board Skills Matrix in Attachment 1 to this 2026 Corporate Governance Statement. The Board periodically reviews the Board Skills Matrix to ensure that it continues to capture all of the skills, knowledge, experience and capabilities needed to oversee the Company, and where changes are identified, the Board Skills Matrix is updated.																								
Recommendation 2.3 A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position or relationship of the type described in Box 2.3, but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	YES	The Board has determined that on the basis of the definition of independence set out in the ASX Corporate Governance Council's Corporate Governance Recommendations (4th edition), all of the Directors, other than Mr Craig Bradshaw (Managing Director), Mr Stephen Weir (nominee of Oaktree Capital Management (substantial shareholder) and Mr Oliver Kleinhempel (Managing Director 1 April 2025 – 30 September 2025, employed by material customer), are independent. The length of service of each relevant Director is also disclosed in the Company's FY26 Directors' Report. <table border="1"> <thead> <tr> <th>Independent Directors</th><th>Date of Appointment</th><th>Length of Service (as at 30 June 2026)</th></tr> </thead> <tbody> <tr> <td>Stephen Layton, Non-Executive Director</td><td>14/11/2017</td><td>8 years, 7 months</td></tr> <tr> <td>Zhui Pei Yeo Non-Executive Director</td><td>12/08/2019</td><td>6 years, 10 months</td></tr> <tr> <td>Michael Nossal Non-Executive Director</td><td>31/03/2026</td><td>3 months</td></tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Non-Independent Directors</th><th>Date of Appointment</th><th>Length of Service (as at 30 June 2026)</th></tr> </thead> <tbody> <tr> <td>Craig Bradshaw Managing Director</td><td>01/05/2025</td><td>1 year, 2 months</td></tr> <tr> <td>Oliver Kleinhempel</td><td>12/08/2019</td><td>6 years, 10 months</td></tr> <tr> <td>Stephen Weir</td><td>19-01-2024</td><td>2 years, 5 months</td></tr> </tbody> </table>	Independent Directors	Date of Appointment	Length of Service (as at 30 June 2026)	Stephen Layton, Non-Executive Director	14/11/2017	8 years, 7 months	Zhui Pei Yeo Non-Executive Director	12/08/2019	6 years, 10 months	Michael Nossal Non-Executive Director	31/03/2026	3 months	Non-Independent Directors	Date of Appointment	Length of Service (as at 30 June 2026)	Craig Bradshaw Managing Director	01/05/2025	1 year, 2 months	Oliver Kleinhempel	12/08/2019	6 years, 10 months	Stephen Weir	19-01-2024	2 years, 5 months
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RECOMMENDATIONS	COMPLY	EXPLANATION
Recommendation 2.4 A majority of the Board of a listed entity should be independent Directors.	YES	The Board has determined (as set out under Section 2.3) that all of the Directors, other than Mr Craig Bradshaw (Managing Director), Mr Stephen Weir (nominee of Oaktree Capital Management (substantial shareholder) and Mr Oliver Kleinhempel (Managing Director May 2025 - September 2025, employed by material customer), are, in its opinion, independent. Following sale of Oaktree Capital Management shareholding in EQR to Wonongarra Pty Ltd on 21 July 2026, Stephen Weir agreed to remain on the Board. Having regard to the ASX Corporate Governance Principles and Recommendations, the Board has determined he is now an independent Non-Executive Director.
Recommendation 2.5 The Chair of the Board of a listed entity should be an independent Director and, in particular, should not be the same person as the CEO of the entity.	PARTIALLY	The Board Charter provides that, where practical, the Chair of the Board should be an independent Director and should not be the CEO/Managing Director. During part of the Reporting Period (1 June 2025 to 30 September 2025), the Chair of the Company Mr Oliver Kleinhempel was also Managing Director. On appointment of Mr Craig Bradshaw to the role of Managing Director on 1 October 2025, Mr Kleinhempel returned to Chair of the Board role. On 31 March 2026 upon appointment of Mr Michael Nossal as independent Chair, Mr Kleinhempel transitioned to non-independent Director.
Recommendation 2.6 A listed entity should have a program for inducting new Directors and providing appropriate professional development opportunities for continuing Directors to develop and maintain the skills and knowledge needed to perform their role as a Director effectively.	YES	The Company has an induction pack which is given to each new Director. In addition, each new Director undergoes an induction process in which they are given a full briefing on the Company, along with the ability to meet with key executives, tours of the sites and presentations. In order to achieve continuing improvement in Board performance, all Directors are encouraged to undertake continual professional development. The Company Secretary is responsible for facilitating inductions and professional development.

Principle 3: Act ethically and responsibly

A listed entity should instil and continually reinforce a culture across the organisation of acting lawfully, ethically and responsibly.

Recommendation 3.1

(a) A listed entity should articulate and disclose its values.

YES

The Company's Values are:

Act Safe. Feel Safe.

- Act safe at work. Care and respect each other.
- Feel safe to be yourself.

Embrace Difference

- Diversity of thinking, skills and background creates value and drives innovation.

Tread Lightly

- Embed resource efficiency to minimise environmental footprint and deliver positive societal impact.

Dig Deep

- Go one better. Strive to continuously learn and improve. Challenge the status quo.

Buddy Up

- Collaboration is key to realising shared value.

Lead with Integrity

- Have courage to do the right thing. Be accountable.

These Values can be found at <https://www.eqresources.com.au/site/who-we-are/our-purpose-positioning-statement-values> and are also articulated to our employees and contractors and included in our publications.

The Company's Management is responsible for instilling these values across the organisation.

Recommendation 3.2 A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	YES	The Company's Code of Conduct applies to the Company's Directors, senior executives, and employees, and can be found at: https://www.eqresources.com.au/site/who-we-are/corporate-governance. The Code of Conduct sets out: - the standards of ethical behaviour and good corporate governance that are required to be achieved by the Board, Senior Management, and employees; and - how the Company will engender good corporate governance practices and encourage observance of the standards of behaviour and good corporate governance set out herein. Any material breach of the Company's policies, including any breach of the Code of Conduct is to be advised to the Board as soon as practicable.
Recommendation 3.3 A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	YES	The Company's Whistleblower Policy can be found at: https://www.eqresources.com.au/site/who-we-are/corporate-governance. The purpose of the Whistleblower Policy is to: - encourage and support people to feel confident to speak up safely and securely if they become aware of wrong-doing or illegal or improper conduct within the Company; - provide information and guidance on how to report such conduct, how reports will be handled and investigated in a timely manner and the support and protections available if a report is made; - set out the responsibilities of the Company and its management in upholding the Company's commitment to reporting any illegal, unethical or improper conduct; and - promote ethical behaviour and a culture of speaking up to deter wrong-doing. Any material breach of the Company's policies, including any breach of the Whistleblower Policy, is to be advised to the Board as soon as practicable.

Recommendation 3.4 A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or a committee of the board is informed of any material breaches of that policy.	YES	The Company's Anti-bribery and Corruption Policy can be found at: https://www.eqresources.com.au/site/who-we-are/corporate-governance. EQ Resources is committed to conducting its business activities to the highest standards of conduct and prohibits any activity that seeks to bribe, corrupt or otherwise improperly influence a Public Official, individual or entity in the public or private sector, to act (or omit to act) in a way that differs from the proper performance of their role or function. Any material breach of the Company's policies, including any breach of the Anti-bribery and Corruption Policy, is to be advised to the Board as soon as practicable.
Principle 4: Safeguard integrity in financial reporting A listed entity should have appropriate processes to verify the integrity of its corporate reports.		
Recommendation 4.1 The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: - the charter of the committee; - the relevant qualifications and experience of the members of the committee; and - in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	PARTIALLY	The Board has an Audit and Risk Committee, comprised of three members, Mr Stephen Weir (non-independent Committee Chair), Mr Oliver Kleinhempel (non-independent member), and Mr Zhui Pei Yeo (independent member). Following sale of Oaktree Capital Management shareholding in EQR to Wonongarra Pty Ltd on 21 July 2026, Stephen Weir agreed to remain on the Board and as Chair of the Audit and Risk Committee. Having regard to the ASX Corporate Governance Principles and Recommendations, the Board has determined he is now an independent Non-Executive Director and independent Committee Chair. The Audit and Risk Committee Charter was reviewed and updated in July 2026 and can be found at https://eqresources.com.au/site/who-we-are/corporate-governance. The members of the Committee, the number of times the Committee met throughout the reporting period and individual attendance at those meetings are detailed in the Company's 2026 Annual report.

Recommendation 4.2 The Board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	YES	The Managing Director and the Chief Financial Officer provided a declaration to the Board for each half year financial report and each annual financial report and assured the Board that such declaration was founded on a sound system of risk management and internal control and that the system was operating effectively in all material respects in relation to financial reporting risks.
Recommendation 4.3 A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	YES	The Company's process for verifying unaudited Periodic Corporate Reports is as follows: • each Periodic Corporate Report is prepared by or under the supervision of, subject-matter experts • material statements in each Periodic Corporate Report are reviewed by the relevant functional heads so that the functional head is satisfied that they are accurate, not misleading, and meet regulatory requirements, and that the Periodic Corporate Report contains no material omissions • information about the Company's Mineral Resource and Ore Reserve is only included in a report if the information complies with the ASX Listing Rules • information in a Periodic Corporate Report that relates to financial projections, statements as to future financial performance or changes to the strategy of the Company (taken as a whole) must be approved by the Board • each draft Periodic Corporate Report is reviewed by the relevant executive team member, the Chief Financial Officer, the Company Secretary, and the Managing Director before its release • each Periodic Corporate Report is circulated to the Board for their review, feedback and approval prior to its release

Principle 5: Make timely and balanced disclosure <i>A listed entity should make timely and balanced disclosure of all matters concerning it that a reasonable person would expect to have a material effect on the price or value of its securities.</i>		
Recommendation 5.1 A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	YES	The Company has a Continuous Disclosure Policy which was reviewed and updated in May 2026. It can be found at: https://www.eqresources.com.au/site/who-we-are/corporate-governance .
Recommendation 5.2 A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	YES	The Company circulates all draft price sensitive announcements to the Board ahead of the release for their input and approval. All Board members receive copies of the Company's market announcements (via automated notifications) promptly after they have been made to the ASX.
Recommendation 5.3 A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	YES	Prior to giving any new investor or analyst presentation, the Company releases a copy of the presentation to the market on the ASX Market Announcement Platform. This is also reflected in the Company's Shareholder Communication Policy (newly released in June 2026) which can be found at: https://www.eqresources.com.au/site/who-we-are/corporate-governance .
Principle 6: Respect the rights of security holders A listed entity should provide its security holders with appropriate information and facilities to allow them to exercise their rights as security holders effectively.		
Recommendation 6.1 A listed entity should provide information about itself and its governance to investors via its website.	YES	The Company's website includes an overview of the Company's current business, structure and history and a corporate governance page from which each of the Company's key governance documents can be viewed and downloaded. This information can be found at: https://www.eqresources.com.au/site/who-we-are/corporate-governance .
Recommendation 6.2 A listed entity should have an investor relations program that facilitates effective two-way communication with investors	YES	The Company undertakes open quarterly investor calls presented by the Company's Senior Executives, the access details for which are announced at least 24 hours prior on the ASX Markets Announcement Platform to allow time for investors to register. These investor calls involve a presentation about the Company's strategy, including financial and operating performance for the quarter. Shareholders and investors are also given an opportunity to ask questions of the Senior Executives.

		The Company's website contains links to all announcements made to the ASX, presentations to investors and analysts, transcripts of investor calls and recordings of general meetings which can be found at: https://www.eqresources.com.au/site/invest-in-us/investor-welcome
Recommendation 6.3 A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	YES	The Company actively engages and encourages shareholder participation at shareholder meetings by: • Allowing shareholders to attend and vote by proxy; • Allowing shareholders to attend and vote online, all of which allow flexibility, whereby geographically dispersed shareholders can participate; • Allowing shareholders to lodge questions before the AGM and also ask questions during the AGM (virtually or in person); and • Responding at the AGM to any shareholder questions asked. • Shareholders who are unable to attend an AGM are encouraged to vote on the proposed motions by appointing a proxy via the proxy form that accompanies the notice of meeting, or online through the Company's share registry website.
Recommendation 6.4 A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	YES	All substantive resolutions at general meetings are decided by poll.
Recommendation 6.5 A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	YES	Shareholders may elect to receive all communications from the Company (including notification that the Annual Report is available to view, notices of meeting and any dividend payment statements) electronically. There is information on the Company's website at: https://www.eqresources.com.au/site/invest-in-us/shareholder-information regarding shareholders' election to receive (or not receive) certain documents or make a request to be sent documents electronically. The contact details of the Company (street address, phone and email) are available on the Company's website and shareholders can contact the

		Company's share registry by email or phone or: https://www.eqresources.com.au/site/contact/contact-us
Principle 7: Recognise and manage risk <i>A listed entity should establish a sound risk management framework and periodically review the effectiveness of that framework.</i>		
Recommendation 7.1 The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: - the charter of the committee; - the members of the committee; and - as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	PARTIALLY	The Board has an Audit and Risk Committee, comprised of three members (a, Mr Stephen Weir (non-independent Committee Chair), Mr Oliver Kleinhempel (non-independent member), and Mr Zhui Pei Yeo (independent member). Following sale of Oaktree Capital Management shareholding in EQR to Wonongarra Pty Ltd on 21 July 2026, Stephen Weir agreed to remain on the Board and as Chair of the Audit and Risk Committee. Having regard to the ASX Corporate Governance Principles and Recommendations, the Board has determined he is now an independent Non-Executive Director and independent Committee Chair. The Audit and Risk Committee Charter was reviewed and updated in July 2026. It can be found at: https://eqresources.com.au/site/who-we-are/corporate-governance. The members of the Committee, the number of times the Committee met throughout the reporting period and individual attendance at those meetings are detailed in the Company's 2026 Annual report.
Recommendation 7.2 The Board or a committee of the Board should: (a) review the entity's risk management framework with management at least annually to satisfy itself that it continues to be sound; and (b) disclose in relation to each reporting period, whether such a review has taken place.	PARTIALLY	The Audit and Risk Committee Charter requires that the Audit and Risk Committee should, at least twice annually, satisfy itself that the Company's risk management framework continues to be sound. The Board's Audit and Risk Committee assists the Board in fulfilling its risk management responsibilities in the area of financial reporting and in the oversight of external and internal audits and other internal controls. The Company last undertook a detailed review of the Company's risk management framework in the FY24 financial year. The FY26 key focus area for the Audit & Risk Committee and the Board was on Financial, Legal and Regulatory, Reputation/Conduct and Strategic & Operational risks, with Health Safety & Wellbeing, Environmental, Social Sustainability and Cyber & Information Security being reviewed by management at the two key operating sites at Mt Carbine & Barruecopardo. A comprehensive uplift of the Company's

		risk management framework is a priority action for FY27.
Recommendation 7.3 A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes.	YES	The Audit and Risk Committee Charter requires the Audit and Risk Committee to monitor the need for an internal audit function. The Company did not have an internal audit function during the past financial year. The Company employed the following process for evaluating and continually improving the effectiveness of its risk management and internal control processes: • the Audit and Risk Committee monitors the need for an internal audit function having regard to the size, location and complexity of the Company's operations; • the Audit and Risk Committee periodically undertakes an internal review of financial systems and processes where systems are considered to require improvement these systems are developed; and • The Audit and Risk Committee reviews risk management and internal compliance procedures and monitors the quality of the accounting function.
Recommendation 7.4 A listed entity should disclose whether it has any material exposure to economic, environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks.	YES	The Audit and Risk Committee Charter requires the Audit and Risk Committee to assist management in determining whether the Company has any material exposure to economic, environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks. The Audit and Risk Charter requires the Company to disclose whether it has any material exposure to economic, environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks. The Company discloses this information in its Annual Report.
Principle 8: Remunerate fairly and responsibly A listed entity should pay director remuneration sufficient to attract and retain high-quality directors and design its executive remuneration to attract, retain and motivate high-quality senior executives and to align their interests with the creation of value for security holders and with the entity's values and risk appetite.		

Recommendation 8.1 The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: • the charter of the committee; • the members of the committee; and • as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	PARTIALLY	The Board has a Remuneration and Nomination Committee which, for the reporting period, consisted of four members: Mr Zhui Pei Yeo (independent Committee Chair), Mr Stephen Weir (non-independent member), Mr Stephen Layton (independent member) and Mr Oliver Kleinhempel (non-independent member). Following the sale of Oaktree Capital Management's shareholding in EQR to Wonongarra Pty Ltd on 21 July 2026, Stephen Weir agreed to remain on the Board and member of the Remuneration and Nomination Committee. Having regard to the ASX Corporate Governance Principles and Recommendations, the Board has determined he is now an independent Non-Executive Director and independent Committee member. The Remuneration and Nomination Committee Charter was reviewed and updated in July 2026. It can be found at: https://eqresources.com.au/site/who-we-are/corporate-governance. The members of the Committee, the number of times the Committee met throughout the reporting period and individual attendance at those meetings are detailed in the Company's 2026 Annual report.
Recommendation 8.2 A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	YES	Details of the Company's remuneration practices for its Directors and Senior Executives are disclosed in the Remuneration Report in the Company's 2026 Annual Report. The Remuneration Report highlights the balance between fixed pay, short term incentive and long-term incentives, and includes details of the remuneration paid and the relationship to the Company's performance. The total remuneration available to Non-Executive Directors is capped at \$400,000 per annum, as approved by shareholders. Details of fees payable to the Chair and Non-Executive Directors, and Committee roles are disclosed in the 2026 Remuneration Report.

Recommendation 8.3 A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	YES	The Company has established an equity-based remuneration scheme as part of its broader remuneration framework to align the interests of Directors, Senior Executives and key employees with those of shareholders, and to support long-term value creation. The Company's Securities Trading Policy prohibits Key Management Personnel entering into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme. The Company's Securities Trading Policy can be found at: https://eqresources.com.au/site/who-we-are/corporate-governance.
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Attachment 1 – Board Skills Matrix

