

6 February 2025

EQ RESOURCES APPOINTS CFO ADVISOR

EQ Resources Ltd is a global tungsten producer with mining activities in Australia and Spain.

EQ Resources Limited (“EQR” or “the Company”) is pleased to announce the appointment of VISTRA Australia (**Vistra**) to provide CFO advisory solutions. The engagement extends Vistra’s 4-year relationship with the Company and will add to the Company Secretarial and Governance advisory solutions currently provided via Melanie Leydin’s appointment as Company Secretary. The Vistra CFO advisory team is to be led by Mr Tony Di Pietro, a Chartered Accountant (CA) and Associate of the Governance Institute of Australia (AGIA). Tony has more than 20 years’ experience leading finance teams for several ASX listed entities with international operations. Concurrently, EQR continues its process to build further leadership capacity within the management team and Board.

Following the appointment of Vistra’s experienced team the Board confirms that the Company has sufficient resources to cover the duties and operational programs for both Spain and Australia as well as all statutory obligations.

Released on authority of the Board by:

Kevin MacNeill
Chief Executive Officer

Further Enquiries:

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About the Company

EQ Resources Limited is a leading tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. While the Company also holds gold exploration licences in New South Wales (Australia), it aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

Forward-looking Statements

This announcement may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this announcement include risks associated with planned production, including the ability of the Company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates. Neither the Australian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Australian Securities Exchange) accepts responsibility for the adequacy or accuracy of this announcement.

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