

CASE STUDY

July 2023

EQ RESOURCES' COLLABORATION WITH ARTEH: ADVANCING ESG EXCELLENCE IN THE MINING INDUSTRY



EQ RESOURCES' ESG VALUES

This case study highlights the ongoing beneficial collaboration between EQ Resources (EQR) and Arteh, a leading climate tech startup. This partnership serves as an exemplary demonstration of EQR's commitment to environmental stewardship, decarbonisation efforts, and sustainability leadership within the mining industry. It strongly connects with EQR's values of Leading with Integrity, Embrace Difference and Buddy Up. Together, EQR and Arteh are paving the way for a greener and more sustainable future.

ABOUT ARTEH

ARTEH (www.arteh.com.au) is a climate tech startup finalist in the Low Carbon Accelerator Program (LCAP) supported by the Queensland Government. The LCAP aims to foster innovative businesses that are driving Queensland towards achieving net zero emissions. Arteh is dedicated to helping companies in their decarbonisation journey by providing cutting-edge solutions and technologies through Arteh's SaaS Platform.



Picture 1- Dr. Saphira Rekker, Senior Lecturer of Sustainable Finance at the University of Queensland, Chief Scientific Officer (CSO) and co-founder of Arteh, and Dr. Natalie H. Hurtado, Chief Executive Officer (CEO) and founder of Arteh presenting at the LCAP conference.

COLLABORATING FOR A SUSTAINABLE FUTURE

As part of the LCAP, Arteh joined forces with Earthtrade (www.earthtrade.com.au), an Australian leader in biodiversity offset and environmental services. Together, Arteh and Earthtrade aim to enable mining companies interested in showcasing their decarbonisation efforts to be recognised as green metal companies. This can be achieved by committing to the Science-Based Targets initiative (SBTi) or obtaining the Climate Active certificate.

EQR'S LEADERSHIP IN CLIMATE ACTION

Building upon the successful completion of the initial pilot run in 2021/2022, EQR is now actively participating in the second phase of the Arteh Platform development. By engaging in this collaboration, EQR demonstrates its dedication to climate action and aligns with Sustainable Development Goal 13 (Climate Action). The pilot phase is scheduled to conclude in September.

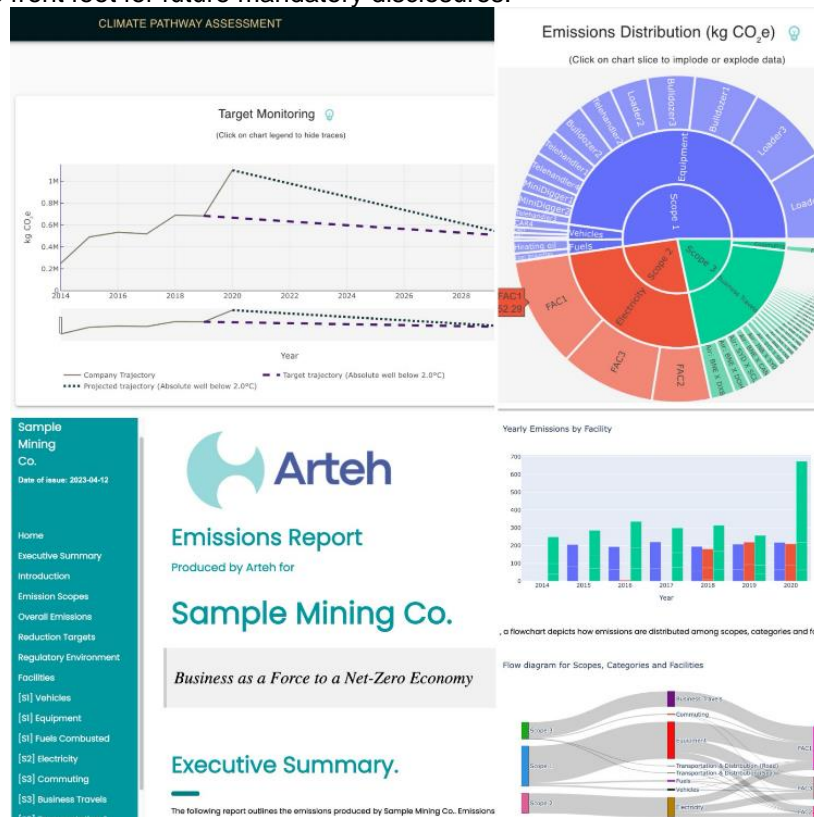
ADVANCING TOWARDS NET ZERO

Together, EQR and Arteh are working towards developing the optimal solution for mining companies to design their pathways to achieve net zero Greenhouse Gas (GHG) emissions. The Arteh Platform plays a vital role in this endeavour by calculating Scopes 1, 2, and 3 GHG emissions. It establishes science-based benchmarks against which companies can track their progress and assists in designing decarbonisation plans to achieve defined climate targets. Furthermore, the platform allows simulation of various scenarios to evaluate financial and climate impacts over time.

DISCLOSURES AND COMPLIANCE

The Arteh platform also offers an automated reporting feature that helps companies comply with the climate-related disclosure requirements outlined by the Task Force on Climate-related Financial Disclosures (TCFD) framework. These disclosures are becoming increasingly demanded by investors and regulatory bodies, including incoming regulations that are currently being drafted by the Australian Treasury. EQR's proactive

engagement in this initiative showcases their commitment to transparent and responsible climate reporting while getting on the front foot for future mandatory disclosures.



Picture 2 - Example of ARTEH's performance dashboard.

FUTURE STEPS

Looking ahead, the collaboration between EQR and Arteh will continue to progress according to Arteh's roadmap for the pilot. This roadmap includes refining and enhancing the platform's features through close collaboration with EQR users. By seeking feedback and validation from users, the partnership aims to ensure the platform's effectiveness and usability.

CONCLUSION

The collaboration between EQ Resources and Arteh exemplifies a shared vision for a sustainable mining industry. Through their joint efforts, they are leading the way in environmental stewardship, decarbonisation, and responsible business practices. This showcase sets an inspiring example for other companies within the mining sector to embrace ESG principles and take proactive steps towards a greener future.

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About the Company

EQ Resources Limited is an ASX-listed company transforming its world-class tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.

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