

22 January 2025

MANAGEMENT CHANGES AT EQ RESOURCES

EQ Resources Ltd is a global tungsten producer with mining activities in Australia and Spain.

EQ Resources Limited (“EQR” or “the Company”) advises that Mr. Andrew Mooney has tendered his resignation as Chief Financial Officer with the Company to pursue a new opportunity. Andrew’s last day with the Company will be 3 February 2025.

The Board of Directors appreciate Andrew’s contribution to EQR during his tenure with the Company and wish him the best in his future endeavours.

As previously announced, the Board of Directors has commenced a process to build further leadership capacity within the management team and Board, with the aim to add further industry competencies and to improve oversight of the Company’s operational strategies and growth initiatives.

The Company will keep its shareholders and the market informed as it progresses with the appointment of a new CFO. During the transition the Company has sufficient resources to cover Andrew’s duties and progress its operational programs both in Spain and Australia.

Released on authority of the Board by:

Kevin MacNeill
Chief Executive Officer

Further Enquiries:

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About the Company

EQ Resources Limited is a leading tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. While the Company also holds gold exploration licences in New South Wales (Australia), it aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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