

10 November 2022

SECTION 708A CLEANSING NOTICE

This notice is given by EQ Resources Limited (**EQR** or the **Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**)

The Company hereby confirms that:

- a) it has today issued a total of 47,670,615 fully paid ordinary shares (**Shares**) at an issue price of \$0.04 (4 cents) per Share to institutional and sophisticated investors as per the Placement announced to the market on 31 October 2022;
- b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has compiled with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act as it applies to the Company; and
- e) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 2A relating to the issue of Shares has been previously released.

-Ends-

For and on Behalf of the Board of Directors and for further information, please contact:

Melanie Leydin
Joint Company Secretary

About the Company

EQ Resources Limited is an ASX-listed company transforming its world-class tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.