



CARBINE TUNGSTEN

ASX ANNOUNCEMENT

23 December 2014

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT 2001

Carbine Tungsten Limited (ASX:CNQ, "the Company") has issued 882,173 ordinary shares for nil consideration at a deemed value of \$0.12 per share as remuneration to employees and consultants pursuant to an incentive scheme.

Accordingly, the Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act) that:

- a) The abovementioned securities were issued without disclosure to investors under Part 6D.2 of the Act.
- b) As at the date of this notice, the Company has complied with:
 - (i) The provisions of Chapter 2M of the Act as they apply to the Company; and,
 - (ii) Section 674 of the Act; and
- c) As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

Yours faithfully

David Clark
Company Secretary