

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity EQ Resources Limited
ABN 77 115 009 106

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Zhui Pei Yeo
Date of last notice	20 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Whitfords Holding Investments Limited Mr Yeo is a Director and beneficiary of the above entity which is the registered holder of the securities 64,919,810 fully paid ordinary shares
Date of change	21 December 2021

+ See chapter 19 for defined terms.

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No. of securities held prior to change:	<p>Direct 5,312,500 fully paid ordinary shares 4,000,000 unlisted options, vesting as follows:</p> <ul style="list-style-type: none"> • Tranche 1: 50% at 12-month anniversary of Shareholder approval; and • Tranche 2: 50% at 24-month anniversary of Shareholder approval exercisable at \$0.06 (6 cents) each, expiring 3 years from issue date (25 May 2024). <p>Indirect 64,919,810 fully paid ordinary shares</p>
Class	Ordinary Fully Paid Shares
Number acquired	64,919,810
Number disposed	64,919,810
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.057 per share
No. of securities held after change	<p>Direct 70,232,310 fully paid ordinary shares 4,000,000 unlisted options, vesting as follows:</p> <ul style="list-style-type: none"> • Tranche 1: 50% at 12-month anniversary of Shareholder approval; and • Tranche 2: 50% at 24-month anniversary of Shareholder approval exercisable at \$0.06 (6 cents) each, expiring 3 years from issue date (25 May 2024).
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Transfer from private entity to personal holdings.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.