



CARBINE TUNGSTEN

ASX ANNOUNCEMENT

14 September 2016

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Carbine Tungsten commences testwork and explores exciting new mineral processing technology opportunity.

Carbine Tungsten Limited (ASX: CNQ, "Carbine" or "the Company") is pleased to advise that it has engaged a specialist minerals technology provider to conduct a preliminary testwork program on tungsten scheelite concentrate samples provided from its Mt Carbine mine project for testing using a novel and unique processing technology route, which may present significant cost and environmental advantages to the Company and its current tungsten project.

As previously advised in the Company's last two quarterly reports it has been reviewing this technology to assess its suitability for potential future use by the Company.

Carbine is exploring opportunities with the technology provider to hold agency rights for the distribution of the technology within Australia, New Zealand and Papua New Guinea in relation to other potential advantages it offers in the extraction and production of copper and gold.

Carbine is also seeking to co-operate with the technology provider to include certain aspects of the technology's development into its ongoing research and development programs.

Further information on this very exciting technology can be found at <http://www.atomexchangetechnology.com/>.

Jim Morgan

Chief Executive Officer & Managing Director

Carbine Tungsten Limited

E: info@carbinetungsten.com.au

W: www.carbinetungsten.com.au