



26 July 2019

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## Rights Issue Closure and Notification of Shortfall

Speciality Metals International Limited (**SEI** or the **Company**) advise that its recent underwritten pro-rata non-renounceable 1 for 5 entitlement offer (**Offer**) closed at 5:00pm AEST on Tuesday 23 July 2019 with the below results.

EVENT	NO OF SHARES	APPLICABLE FUNDS
Shares on issue before the Offer	798,107,881	
Total shares applied for under the Offer	112,733,514	\$2,029,203
Shortfall shares remaining after close of the Offer	46,888,236	\$843,988

The Company will issue and allot all shares applied for by shareholders under the Offer (**New Shares**) on Tuesday, 30 July 2019, and will apply for ASX for quotation of those New Shares.

The Offer is underwritten by Rymill Global Ventures Ltd. Under the underwriting agreement, Rymill Global Ventures Ltd is required to subscribe for all of the shares not subscribed for by Shareholders under the Offer (**Shortfall Shares**) within 3 business days of receipt of a shortfall notice from the Company. The Company will issue and allot all Shortfall Shares on Tuesday, 6 August 2019, and will apply for ASX for quotation of those shares.

For and on behalf of Speciality Metals International Limited

Adrien Wing  
Company Secretary