

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Carbine Tungsten Limited (ASX Code: CNQ)
ABN	77 115 009 106

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Hewlett White
Date of last notice	14 December 2012
Date that director ceased to be Director	31 January 2013

Part 1 – Director's relevant interests in securities of which the Director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>618,162 fully paid ordinary shares held directly.</p> <p>12,000 shares in the name of Golden Reef Enterprises Pty Ltd, a company associated with Andrew Hewlett White</p> <p>3,221,826 fully paid ordinary shares in the name of Golden Reef Enterprises Pty Ltd <Golden Reef Enterprises Family A/C>, a company associated with Andrew Hewlett White</p> <p>1,162,857 fully paid ordinary shares in the name of Andrew White and Elizabeth Macarthur White <Golden Reef Enterprises Pty Ltd Super Fund A/C></p> <p>51,111 shares in the name of Andrew Hewlett White and Elizabeth Macarthur White</p> <p>200,000 Performance Rights</p>

Part 2 – Director's relevant interests in securities of which the Director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest</p> <p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Ordinary shares held indirectly in the name of Elizabeth Macarthur White</p>	<p>Number & class of securities</p> <p>31,111 fully paid ordinary shares</p>
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+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.