



Announcement Summary

Entity name

EQ RESOURCES LIMITED

Date of this announcement

Wednesday December 10, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 27-NOV-2028 EX \$0.05	5,000,000	10/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EQ RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115009106

1.3 ASX issuer code

EQR

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 27-NOV-2028 EX \$0.05

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

10/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Craig Bradshaw	Mr Craig Bradshaw	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013805-2A1631591&v=undefined>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	27/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EQR : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013805-2A1631591&v=undefined>
Any other information the entity wishes to provide about the +securities the subject of this notification

These options were approved for issued by shareholders at the AGM held 27 November 2025.



Issue details

Number of +securities

5,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQR : ORDINARY FULLY PAID	3,795,435,087

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAT : OPTION EXPIRING 03-NOV-2028 EX \$0.0448	56,920,030
EQRAU : OPTION EXPIRING 03-NOV-2028 EX \$0.0512	56,920,030
EQRAO : OPTION EXPIRING 03-JUL-2026 EX \$0.10	15,800,000
EQRAA : OPTION EXPIRING 18-JAN-2026 EX \$0.10	78,000,000
EQRAR : OPTION EXPIRING 22-NOV-2026 EX \$0.10	20,000,000
EQRAP : CONVERTIBLE NOTES	3,750,000
EQRAS : OPTION EXPIRING 29-NOV-2027 EX \$0.07	73,300,000
EQRAQ : OPTION EXPIRING 29-MAY-2027 EX \$0.0675	274,039,503
EQRAN : OPTION EXPIRING 31-JAN-2026 EX \$0.065	1,250,000
New class - code to be confirmed : OPTION EXPIRING 27-NOV-2028 EX \$0.05	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/11/2025