

14th November 2022

WEBINAR: MT CARBINE TUNGSTEN PROJECT FEASIBILITY STUDY UPGRADE AND MINE DEVELOPMENT COMMENCEMENT

EQ Resources Limited is the 100% owner of the Mt Carbine Tungsten Mine near Cairns, Australia's only primary tungsten producer.

EQ Resources Limited ("EQR" or, "the Company") invites shareholders and investors to join a Webinar on Thursday 17th of November, which will include discussion by CEO, Kevin MacNeill and Chief Geologist, Tony Bainbridge on the recent updated Bankable Feasibility Study, Project Funding and Development Planning for the Mt Carbine Tungsten Project.

Topics to be covered include:

- Bankable Feasibility Study Upgrade
- Development Funding and Works Planning

Speakers: CEO Kevin MacNeill and Chief Geologist Tony Bainbridge
Date: Thursday 17th November
Time: 11.00am AEDT/10.00am AEST

To join in the Webinar on Thursday, please join at the details below, following the discussion there will be an opportunity to submit questions to the Company.

https://us02web.zoom.us/webinar/register/WN_LNS9hDUtQ1iRaSG_ahD2kw

Released on behalf of the Board by:
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About the Company

EQ Resources Limited is an ASX-listed company transforming its world-class tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-

eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.

Forward-looking Statements

This announcement may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this announcement include risks associated with planned production, including the ability of the Company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates. Neither the Australian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Australian Securities Exchange) accepts responsibility for the adequacy or accuracy of this announcement.

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