

16 March 2021

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY, NSW, 2000

APPOINTMENT OF DIRECTOR

In accordance with Listing Rule 3.16.1 EQ Resources Limited (“EQR” or the “Company”) is pleased to announce the appointment of Richard Morrow FAusIMM as Non-Executive Director, effective today 16 March 2021.

Richard is an experienced professional in mining finance based in Melbourne, Australia. He is a director of specialist resources fund manager Lowell Resources Fund Management, manager of the ASX-listed Lowell Resources Fund (ASX:LRT). For many years he was an equity holder of Melbourne-based stockbroker, E.L.& C. Baillieu, now part of the Ord Minnett group. Richard is honorary Chairman of the Melbourne Mining Club. He has more than 30 years' experience as a stockbroker in Melbourne and in London and is a Fellow of the Australasian Institute of Mining and Metallurgy.

Oliver Kleinhempel, Chair of the Board, commented, *“I am very pleased Richard accepted our invitation to join the Board of EQR, strengthening the Board’s set of competencies moving forward. The recent capital raise will enable the Company to accelerate its development activities, while Richard’s experience in capital markets and his great industry oversight will provide great benefit in marketing the Company’s continued progress and the potential ahead of us.”*

On Behalf of the Board,

Melanie Leydin
Company Secretary
EQ Resources Limited

About EQ Resources Limited

EQ Resources Limited is an ASX-listed company transforming its flagship tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.