



3 December 2019

Company Announcements Office  
ASX Limited  
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SYDNEY NSW 2000

## **Wet Commissioning (C3) Completed on Newly Upgraded Mt Carbine Plant by SEI and CRONIMET JV**

**Melbourne, VIC 3<sup>rd</sup> of December 2019** – Speciality Metals International Limited (“SEI”) through its Joint Venture (“JV”) with CRONIMET Australia (Pty) Ltd (“CRONIMET”) [Mt Carbine Retreatment Management (Pty) Ltd, (“MCRM”)] have successfully completed the commissioning of the water circuit on the new and refurbished plant at the Mt Carbine Project (the “Project”) in Far North Queensland late on Friday afternoon.

The team on site have been working tirelessly to complete the new piping circuits in the new plant constructed by the JV and have completed the installation of a new piping circuit on the existing concentrate plant that has been refurbished and refitted with new equipment on site. Water has been put through the system and declared commissioned by the plant engineers.



SEI’s Executive Chairman, Russell Krause stated, “I am very pleased with the hard work that the team has put in on site daily to achieve our goals and make up some previously lost time. The project timeline is once again in a strong position with material commissioning imminent. This progress is positive for the project and shareholders alike.”

The team will continue to work towards hot commissioning and concentrate production.

The Company is focused on developing its world-class tungsten assets at Mt Carbine in Far North Queensland, Australia which consist of the Mt Carbine Tungsten Mine and the Iron Duke and Petersens Lode Exploration Permits.

On Behalf of the Board

RH Krause  
**Executive Chairman**  
Speciality Metals International Limited

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