



MARKET RELEASE

20 March 2017

CARBINE TUNGSTEN LIMITED

TRADING HALT

The securities of Carbine Tungsten Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Wednesday, 22 March 2017.

Security Code: CNQ

Belinda Chiu

SENIOR ADVISER, LISTINGS COMPLIANCE



CARBINE TUNGSTEN

20 March 2017

Mr Joshua Strutt
Adviser, Listings Compliance
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

Dear Joshua

Carbine Tungsten Limited (Carbine or the Company) hereby requests a trading halt from the ASX pending an announcement regarding a capital raising.

Carbine requests that the trading halt commence immediately, Monday 20 March 2017 and remain in place until the commencement of trading on Wednesday 22 March 2017 or upon release of an Announcement regarding the capital raising, whichever is the earlier.

Carbine is not aware of any reason why the trading halt should not be granted.

Carbine is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

Carbine Tungsten Limited

DW Clark
Company Secretary