

5 July 2023

RETRACTION OF STATEMENT IN MEDIA ARTICLE

EQ Resources Limited (“**EQR**” or “the **Company**”) refers to an article dated 4 July 2023 published by The Cairns Post (“**Article**”). The Article quotes the Company’s Chief Executive Officer as making the following statement in relation to the Mt Carbine mine (“**Statement**”):

“EQ Resources chief executive Kevin MacNeill says there is potentially \$3bn in tungsten at the Mt Carbine mine, which is the only producing tungsten mine in Australia.”

Investors should disregard the Statement published in the Article which does not comply with the disclosures required by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Investors are advised not to make any investment decisions based on the Statement.

This announcement has been authorised for release by the Company Secretary.

Released on behalf of the Board by:

Melanie Leydin
Company Secretary
EQ Resources Limited

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About the Company

EQ Resources Limited is an ASX-listed company transforming its world-class tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.

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