



Announcement Summary

Entity name

EQ RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 10, 2022

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EQR	ORDINARY FULLY PAID	47,670,615	10/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EQ RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

77115009106

1.3 ASX issuer code

EQR

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/11/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
31-Oct-2022 09:02	New - Proposed issue of securities - EQR	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The balance of Tranche 1 Placement Shares yet to be issued amounting to 36,329,385 Shares. In addition, investors under the Placement to be offered one (1) free attaching unlisted option for every four (4) New Shares subscribed for and issued, exercisable at \$0.065 (6.5 cents) on or before an expiry date of three years from the date of issue



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

EQR : ORDINARY FULLY PAID

Issue date

10/11/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

47,670,615

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.04000000

Any other information the entity wishes to provide about the +securities to be quoted

The balance of the Tranche 1 Placement Shares amounting to 36,329,385 Shares are yet to be issued. These Shares are expected to be issued shortly. A further 5,000,000 fully paid ordinary shares and free attaching 1,250,000 totalling \$200,000 were invested by the Directors and are to be issued subject to shareholders approval.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EQR : ORDINARY FULLY PAID	1,416,857,553

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAK : OPTION EXPIRING 17-SEP-2023 EX \$0.065	25,000,000
EQRAL : CONVERTIBLE NOTES	4,000,000
EQRAB : OPTION EXPIRING 05-MAY-2023 EX 4C	2,000,000
EQRAC : OPTION EXPIRING 05-MAY-2023 EX 6C	3,000,000
EQRAJ : OPTION EXPIRING 23-JUN-2024 EX \$0.06	10,000,000
EQRAI : OPTION EXPIRING 23-JUN-2024 EX \$0.06	12,000,000
EQRAF : OPTION EXPIRING 01-FEB-2024 EX \$0.04	2,000,000
EQRAM : OPTION EXPIRING 07-NOV-2025 EX \$0.065	6,250,000
EQRAD : OPTION EXPIRING 01-JUL-2023 EX 4C	2,000,000
EQRAE : OPTION EXPIRING 01-JUL-2023 EX 6C	3,000,000
EQRAH : OPTION EXPIRING 25-MAY-2024 EX \$0.06	22,000,000
EQRAG : OPTION EXPIRING 19-MAR-2024 EX \$0.0432	30,000,000

