

28 June 2024

SECTION 708A CLEANSING NOTICE

EQ Resources Limited (“EQR” or “the Company”) refers to the Company’s Employee Incentive Plan (**Plan**) which was approved by the shareholders at the general meeting held on 25 November 2020, and the shareholder approval at the Company’s AGM (held on 29 November 2023) to issue (up to 150,826,761) equity securities under the Plan to eligible participants over a period of 3 years without counting towards the 15% limit in ASX Listing Rule 7.1.

EQR has issued 542,384 Ordinary Shares under the Plan (**Employee Incentive Shares**) today.

Cleansing Notice

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

- (a) The Company issued the Employee Incentive Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) The Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (c) as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - ii. and sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed pursuant to section 708A(6)(e).

Released on authority of the Board by:
Melanie Leydin
Company Secretary

Further Enquiries:
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Investor Relations
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About the Company

EQ Resources Limited is a leading tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. While the Company also holds gold exploration licences in New South Wales (Australia), it aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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