



Announcement Summary

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**Entity name**

EQ RESOURCES LIMITED

**Date of this announcement**

Wednesday February 01, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options	1,250,000	31/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

EQ RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

77115009106

**1.3 ASX issuer code**

EQR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

1/2/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Appendix 3B lodged on 31 October 2022 regarding issue of 1,250,000 free attaching unlisted options.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

31/1/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02612921-2A1420573?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02612921-2A1420573?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.06500000

**Expiry date**

31/1/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

One fully paid ordinary share will be issued for every one option exercised (ASX: EQR).

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Investors under the Placement to be offered one (1) free attaching unlisted option for every four (4) New Shares subscribed for and issued, exercisable at \$0.065 (6.5 cents) on or before an expiry date of three years from the date of issue following shareholder approval under LR 10.11 on 25.01.2023

**Please provide any further information needed to understand the circumstances in which you are notifying the**



**issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A - Appendix 3B lodged 31 October 2022 regarding issue of 1,250,000 free attaching unlisted options.

Issue details

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**Number of +securities**

1,250,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Investors under the Placement offered 1 free attaching unlisted option for every 4 New Shares subscribed for and issued, exercisable at \$0.065 expiry date of 3 years from the date of issue

**Purpose of the issue**

Other

**Additional Details**





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EQR : ORDINARY FULLY PAID	1,459,486,938

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAK : OPTION EXPIRING 17-SEP-2023 EX \$0.065	25,000,000
EQRAL : CONVERTIBLE NOTES	4,000,000
EQRAB : OPTION EXPIRING 05-MAY-2023 EX 4C	2,000,000
EQRAC : OPTION EXPIRING 05-MAY-2023 EX 6C	3,000,000
EQRAJ : OPTION EXPIRING 23-JUN-2024 EX \$0.06	10,000,000
EQRAI : OPTION EXPIRING 23-JUN-2024 EX \$0.06	12,000,000
EQRAF : OPTION EXPIRING 01-FEB-2024 EX \$0.04	2,000,000
EQRAM : OPTION EXPIRING 07-NOV-2025 EX \$0.065	16,907,346
EQRAD : OPTION EXPIRING 01-JUL-2023 EX 4C	2,000,000
EQRAE : OPTION EXPIRING 01-JUL-2023 EX 6C	3,000,000
EQRAH : OPTION EXPIRING 25-MAY-2024 EX \$0.06	22,000,000
EQRAG : OPTION EXPIRING 19-MAR-2024 EX \$0.0432	30,000,000
New class - code to be confirmed : Unlisted Options	1,250,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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