

19 March 2026

Section 708A Cleansing Notice

This notice is given by EQ Resources Limited (**EQR** or the **Company**) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) On 18 March 2026 it issued 145,905,556 fully paid ordinary shares (**Shares**), 905,556 from the exercise of options at an issue price of \$0.0675 (6.75 cents), and 145,000,000, with a deemed value of \$0.05 (5 cents), to extinguish the remaining A\$7.25 million balance of a pre-royalty loan held with Oaktree. The issue of the shares to Oaktree was approved by shareholders at the general meeting held 16 March 2026.
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act
- (d) as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - ii. and sections 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed pursuant to section 708A(6)(e).

An Appendix 2A relating to the issue of these Shares was released today.

Released on authority of the Board by:

Tony Di Pietro
Company Secretary

Further Enquiries:

Peter Taylor
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About the Company

EQ Resources Limited is a leading global tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. The Company aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally. Follow us:

