

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme EQ RESOURCES LTD.ACN/ARSN 77 115 009 106**1. Details of substantial holder(1)**Name PHEIM ASSET MANAGEMENT (M) SDN. BHD.

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 11 / 05 / 2023The previous notice was given to the company on 29 / 03 / 2022The previous notice was dated 29 / 03 / 2022**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	See annexure A to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

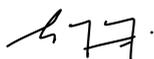
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHEIM ASSET MANAGEMENT (M) SDN. BHD.	LETTER BOX NO. 18, 4TH FLOOR, UBN TOWER, JALAN P. RAMLEE 50250, KUALA LUMPUR, MALAYSIA

Signatureprint name LEE CHUNG CHENGcapacity AUTHORISED SIGNATORY

sign here

date 01 / 08 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 01/08/2023



Lee Chung Cheng

Chief Executive Officer

Dated: 01/08/2023

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's vote affected
31/10/22	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Placement	988,938.64	24,723,466 fully paid ordinary shares	24,723,466
01/01/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Change of Investment Manager	n/a	20,114,133 fully paid ordinary shares	20,114,133
06/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	9,601.94	155,000 fully paid ordinary shares	155,000
09/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	30,875.67	500,000 fully paid ordinary shares	500,000
29/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	7,576.28	120,000 fully paid ordinary shares	120,000
29/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	11,379.43	180,000 fully paid ordinary shares	180,000
30/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	7,564.31	1200,00 fully paid ordinary shares	120,000
30/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	11,361.46	180,000 fully paid ordinary shares	180,000
31/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	16,164.80	260,000 fully paid ordinary shares	260,000
31/03/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	24,262.20	390,000 fully paid ordinary shares	390,000
03/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	5,819.28	73,962 fully paid ordinary shares	73,962
05/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	6,471.77	85,501 fully paid ordinary shares	85,501
08/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	12,892.56	181,804 fully paid ordinary shares	181,804
08/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	6,061.66	85,483 fully paid ordinary shares	85,483
08/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	6,494.90	91,590 fully paid ordinary shares	91,590
08/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	45,465.27	641,123 fully paid ordinary shares	641,123
09/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	5,271.92	75,618 fully paid ordinary shares	75,618
09/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	2,471.65	35,557 fully paid ordinary shares	35,557
09/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	2,649.24	38,094 fully paid ordinary shares	38,094
09/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	18,591.73	266,663 fully paid ordinary shares	266,663
10/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	6,344.09	91,000 fully paid ordinary shares	91,000
10/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	2,991.70	43,000 fully paid ordinary shares	43,000
10/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	3,201.70	46,000 fully paid ordinary shares	46,000
10/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	22,310.05	320,000 fully paid ordinary shares	320,000
11/05/23	PHEIM ASSET MANAGEMENT (M) SDN. BHD.	Sell	34,361.88	500,000 fully paid ordinary shares	500,000