



Announcement Summary

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**Entity name**

EQ RESOURCES LIMITED

**Date of this announcement**

Tuesday July 04, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	16,400,000 Unlisted Options	16,400,000	03/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

EQ RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

77115009106

**1.3 ASX issuer code**

EQR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/7/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

16,400,000 Unlisted Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

3/7/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Kevin Macneill

**Name of registered holder**

Kevin Macneill

**Number of +securities**

1,000,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

N/A

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.10000000

**Expiry date**

3/7/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

16,400,000 unquoted options, exercisable at \$0.10, expiring 3 years from Issue date 03/07/26.



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02298703-2A1258730?access\\_token=8](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02298703-2A1258730?access_token=8)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Options vest as follows:

1 year from date of issue subject to continuous employment or rendering of services by/to the Company to the vesting date.

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Issue details

**Number of +securities**

16,400,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EQR : ORDINARY FULLY PAID	1,474,486,938

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAK : OPTION EXPIRING 17-SEP-2023 EX \$0.065	25,000,000
EQRAL : CONVERTIBLE NOTES	4,000,000
EQRAJ : OPTION EXPIRING 23-JUN-2024 EX \$0.06	10,000,000
EQRAI : OPTION EXPIRING 23-JUN-2024 EX \$0.06	12,000,000
EQRAF : OPTION EXPIRING 01-FEB-2024 EX \$0.04	2,000,000
EQRAM : OPTION EXPIRING 07-NOV-2025 EX \$0.065	28,532,346
EQRAN : OPTION EXPIRING 31-JAN-2026 EX \$0.065	1,250,000
EQRAH : OPTION EXPIRING 25-MAY-2024 EX \$0.06	22,000,000
EQRAG : OPTION EXPIRING 19-MAR-2024 EX \$0.0432	30,000,000
New class - code to be confirmed : 16,400,000 Unlisted Options	16,400,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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