

16 July 2026

EQR APPOINTS GENERAL MANAGER GROWTH AND DISCOVERY

EQ Resources Ltd is a global tungsten producer with mining activities in Australia and Spain.

EQ Resources Limited (**EQR** or **Company**) (ASX: EQR) is pleased to announce the appointment of Dr Mark Lindsay as General Manager Discovery and Growth, commencing 15 July 2026.

In this role, Mark will report to Managing Director Craig Bradshaw and lead EQR's discovery and growth function, with responsibility for exploration strategy, target generation, technical evaluation and resource growth opportunities across the Company's operating and regional project portfolio.

Mark is a passionate geologist with more than 25 years of multi-national operating experience managing exploration programs across a wide range of deposit types. He has a track record of building capable technical teams, modernising exploration practices and delivering value through discovery success and resource growth.

Mark's recent career experience includes senior exploration leadership roles across Gold Road Resources, GBM Resources and Resolute Mining. He has led exploration programs through complex operating conditions, including delivery of the Gilmour drill-out and resource during a flood-impacted season, and has driven improvements in geological model quality, resource upgrades and near-mine discovery programs across multiple Australian assets.



Mark holds a PhD in Metalliferous Economic Geology from James Cook University, is a member of the Australian Institute of Geoscientists and is a Fellow of the Society of Economic Geologists.

EQR Managing Director, Craig Bradshaw, commented:

"Mark's appointment further strengthens EQR's technical and exploration leadership as we continue to build a broader growth pipeline around our operating assets."

"His experience across discovery, resource growth and practical exploration execution is directly aligned with EQR's strategy to develop a deeper pipeline of opportunities around Mt Carbine, Barruecopardo and our regional tenure."

"Mark brings the technical depth, leadership approach and operational discipline needed to help convert geological opportunity into a prioritised, executable growth program."

Released on authority of the Board by:

Craig Bradshaw
Managing Director

Further Enquiries:

Rosalyn MacNeill
ir@eqresources.com.au

About the Company

EQ Resources Limited is a leading global tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. The Company aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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